

SADDLEBROOKE TWO PROPERTY OWNERS ORGANIZATION

Financial Report - Period Ending 11/30/09

I. INCOME STATEMENT

	PERIOD (NOVEMBER)	YEAR TO DATE	BUDGET
<u>REVENUES</u>			
Resident Contributions	\$ 655.00	\$ 25,010.00	\$ 30,000.00
Advertising	3,123.75	8,910.00	10,000.00
Mail & Delivery Fees	74.00	625.00	750.00
Other	-	255.00	-
TOTAL	\$ 3,852.75	\$ 34,800.00	\$ 40,750.00
<u>EXPENDITURES</u>			
TWO'S NEWS	\$ 1,035.77	\$ 9,936.64	\$ 14,600.00
S'Brooke External Affairs & Info. Comm. (SEIC)	-	-	100.00
Bylaws Committee	-	-	100.00
STPO Board Election	-	590.39	750.00
Communications	-	1,181.15	800.00
Affiliations (CAI)	-	489.00	500.00
Education & Training	-	-	400.00
Misc. Board Expenses/Supplies	-	859.30	800.00
Misc. Board Projects	-	2,155.63	3,500.00
Liability Insurance	-	2,681.00	2,900.00
Legal Fees	-	-	1,000.00
Community Action Committee	-	-	100.00
TOTAL	\$ 1,035.77	\$ 17,893.11	\$ 25,550.00
<u>NET INCOME</u>	\$ 2,816.98	\$ 16,906.89	\$ 15,200.00
<u>II. ASSET SUMMARY</u>			
Beginning Cash Balance	\$ 16,889.45	\$ 2,799.54	\$ 2,799.54
Net Income	2,816.98	16,906.89	15,200.00
Transfer to Reserve	-	-	(17,500.00)
Transfer from Reserve	-	-	-
Ending Cash Balance	\$ 19,706.43	\$ 19,706.43	\$ 499.54
Contingency Reserve POS Set-aside	\$ 40,000.00		
Contingency Reserve Not Assigned	28,026.01		
Total Contingency Reserve (Wachovia Securities)	68,026.01	(as of 11/30/09)	
TOTAL ASSETS	\$ 87,732.44		

Jack McIntyre, Treasurer

Notes:

1. Resident Contributions for 2010 (beginning 1 Nov 2009) is \$655.00.