

**SADDLEBROOKE TWO PROPERTY OWNERS ORGANIZATION**  
**Financial Report - Period Ending 12/31/11**

**I. INCOME STATEMENT**

	PERIOD (DECEMBER)	YEAR TO DATE	BUDGET
<b><u>REVENUES</u></b>			
Resident Contributions	\$ 200.00	\$ 22,870.00	\$ 30,000.00
Advertising	1,000.00	7,847.00	10,500.00
Mail & Delivery Fees	10.00	386.00	750.00
Other	-	-	-
TOTAL	\$ 1,210.00	\$ 31,103.00	\$ 41,250.00
<b><u>EXPENDITURES</u></b>			
TWO'S NEWS	\$ 1,717.99	\$ 13,365.89	\$ 15,000.00
S'Brooke External Affairs & Info. Comm. (SEIC)	-	-	100.00
Bylaws Committee	-	-	100.00
STPO Board Election	-	416.49	650.00
Communications	-	87.02	925.00
Affiliations (CAI)	-	489.00	500.00
Education & Training	-	-	400.00
Misc Board Expenses/Supplies	72.86	632.93	800.00
Misc Board Projects	375.00	723.33	2,500.00
Liability Insurance	-	2,545.00	2,900.00
Legal Fees	-	-	1,000.00
Community Action Committee	-	-	100.00
Unit Representative Appreciation Event	-	-	500.00
Edwin Road Gate Lighting Project (2010 carryover)	-	7,315.91	14,000.00
Pavement Management System Update (HOA#2)	-	12,000.00	12,500.00
TOTAL	\$ 2,165.85	\$ 37,575.57	\$ 51,975.00
<b><u>NET INCOME</u></b>	<b>\$ (955.85)</b>	<b>\$ (6,472.57)</b>	<b>\$ (10,725.00)</b>

**II. ASSET SUMMARY**

Beginning Cash Balance	\$ 826.52	\$ 1,943.24	\$ 1,943.24
Net Income	(955.85)	(6,472.57)	(10,725.00)
Transfer to Reserve	-	-	(7,500.00)
Transfer from Reserve (Pavement Management System)	1,000.00	5,400.00	14,000.00
	\$ 870.67	\$ 870.67	\$ (2,281.76)
Contingency Reserve POS Set Aside	\$ 40,000.00		
Contingency Reserve Not Assigned	57,086.05		
Total Contingency Reserve (Wells Fargo Advisors)	97,086.05	(as of 12/31/11)	

<b>III. TOTAL ASSETS</b>	<b>\$ 97,956.72</b>
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Jack McIntyre, Treasurer

Notes:

- Misc. Board Projects expenditure was for departing Two's News staff appreciation gift certificates.